



MUNICIPALITY OF GIMLI

2015

FINANCIAL PLAN



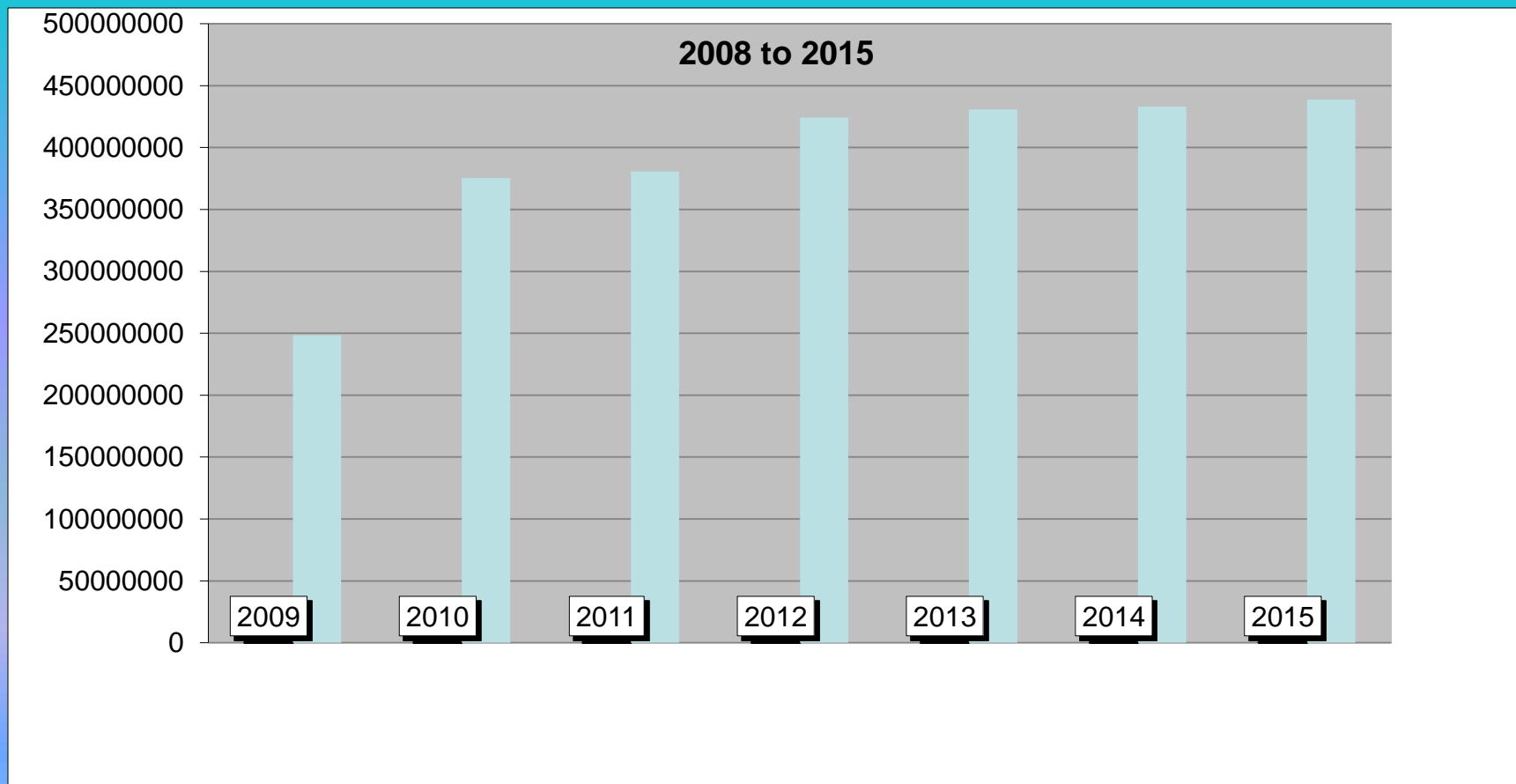
THE 2015 CHALLENGE

- The main challenges in 2015 continue to reflect Council's ongoing directive to make every effort to manage existing debt servicing and minimize taxation impacts by balancing the increased growth in service delivery to our assessment growth.
- Council continues to balance a large number of community requests for project funding in alignment with the delivery of expected and required Municipal services as well as the management of debt servicing and the funding of Reserves.
- To continue to find new ways to manage the delivery of municipal and community services in the most efficient and cost effective manner.
- To maintain the financial objective to fund Reserves from Municipal taxation
- To minimize the use of borrowing for Capital Purchases both current and long term with grant opportunities.
- To maintain the goals of our long range debt management and the establishment of new revenue sources for the Municipality.
- To always provide a balanced approach to managing the needs of Municipality while remaining mindful of the importance of being stewards of the environment.



ASSESSMENT GROWTH

5,778,940

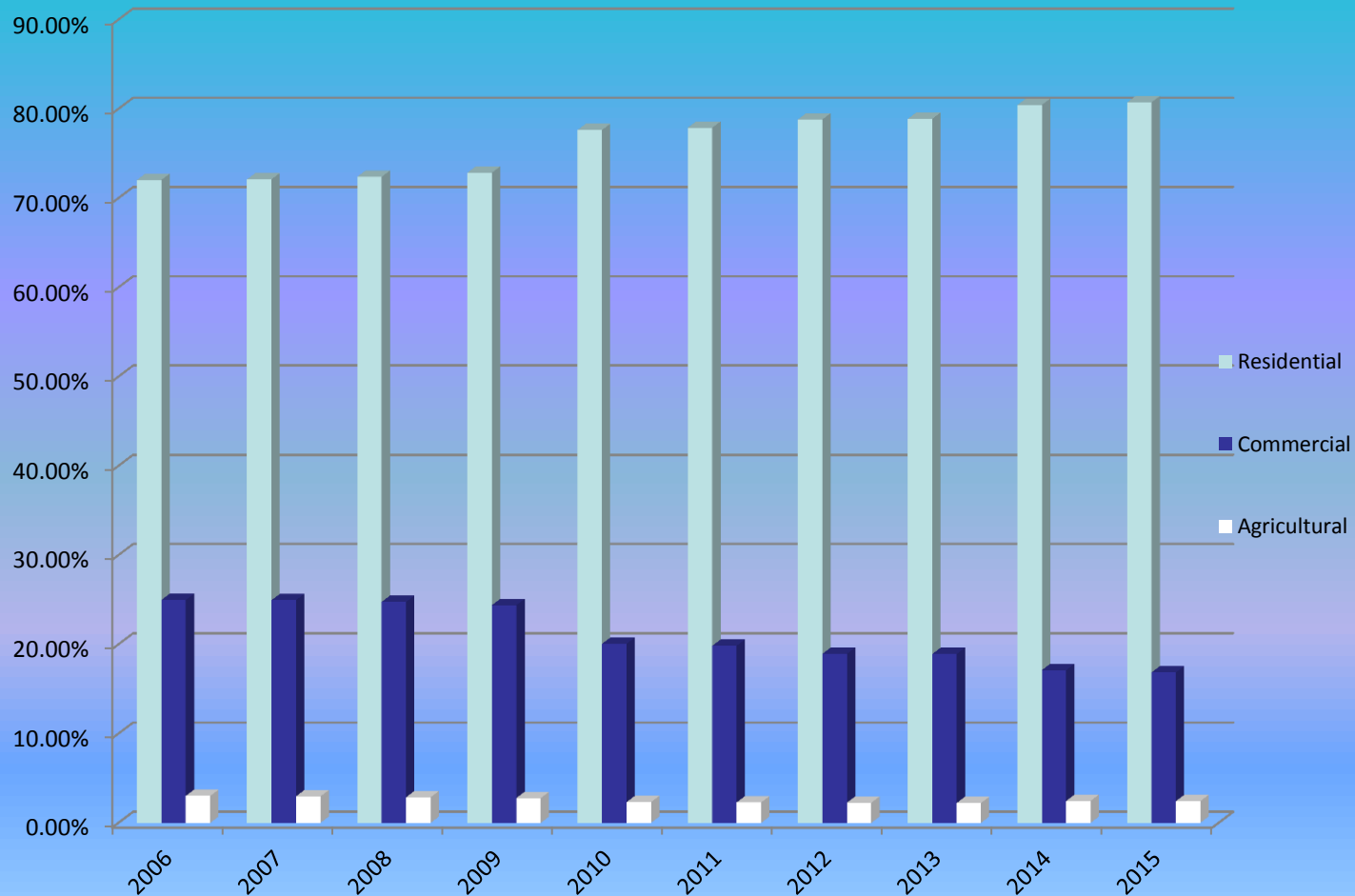


% of Total Assessment by Classification

Agriculture 2.46%

Residential 80.44%

Commercial/Other 17.11%





MILL RATES

	2014	2015	Change
General	11.468	11.985	+.517
Reserves	.350	.345	-.005
General Debt	1.211	1.196	-.015
Urban Debt	1.120	1.104	-.016
Rural Debt	0.301	0.299	-.002
Total Urban Municipal	14.149	14.630	+.481
Total Rural Municipal	13.330	13.825	+.495



REVENUES

	2014 Budget	2014 Actual	2015 Budget
Tax levy & Grants in lieu of Taxes	12,359,186	12,357,736	12,810,969
Less: Requisitions - Schools	-5,836,339	-5,836,339	-6,030,023
Net Municipal Tax	6,522,847	6,521,397	6,780,946
Taxes Added	130,000	136,150	140,000
Unconditional Grants	585,000	591,962	590,000
Conditional Grants	292,421	372,294	220,000
Federal Gas Tax Funding	316,395	300,674	300,674
Gimli Recreation Centre	448,850	453,433	424,020
Total Other Revenue	2,732,372	2,810,682	2,681,284
Transfers from Reserves	185,000	0	170,000
Total Revenue	9,440,221	9,332,080	9,632,229



EXPENDITURES

	2014 Budget	2014 Actual	2015 Budget
General Government Services	1,399,844	1,389,572	1,533,769
Protective Services	788,318	754,359	803,929
Transportation Services	3,052,602	3,044,858	3,238,595
Environmental Health Services	565,929	403,593	573,739
Public Health and Welfare Services	79,094	79,207	80,611
Environmental Development Services	131,692	125,607	156,222
Economic Development Services	197,085	162,452	202,899
Recreation and Cultural Services	1,153,522	1,151,406	1,270,210
Fiscal Services	1,438,572	2,206,792	1,153,432
Transfers - Deferred Surplus -			
- Reserves -	561,395	579,639	545,673
Total Basic Expenditure	9,368,053	9,863,519	9,559,079
Allowance For Tax Assets -	72,167	72,167	73,451
Total Expenditures	9,440,220	9,935,686	9,632,531



TRANSFERS TO RESERVES

\$545,673

- RM Funded Reserves
 - This years budget continues to fund reserves to enable the effective management of capital expenditures
- General Fund \$ 90,000
- Road Maintenance \$ 50,000
- Equipment Replacement \$105,000
- Federal Gas Tax \$ 300,673



CAPITAL BUDGET

<u>Particulars of Expenditure</u>	Estimated Total Cost	Borne by General Fund	Borne by Reserves	Borne by Borrowing
Blue Print Scanner/Printer	16,000		16,000	
Old School Painting/Reflooring	40,000		40,000	
Stage	25,000		25,000	
Building 19 Metel Cladding	25,000		25,000	
Seagram Road	140,000	70,000	70,000	
Rudy Rd & Lakeshore	30,000	15,000	15,000	
Lady of the Lake Road	65,000	32,500		
Barney Thomas Road	65,000	32,500		
Industrial Park Airfield Lighting	305,000		305,000	
Airport - (weather stn & runway crack seal equip)	65,000		65,000	
Viking Statue	60,000		60,000	
Old School Heat/Cool System	75,000		75,000	
Public Works Trucks	30,000		30,000	
Public Works Case Tractor Replacement	50,000		50,000	
Public Works Mower	22,000		22,000	
Landfill Scraper	30,000		30,000	
Public Works Highway Truck	30,000		30,000	
Public Works Trailer	45,000		45,000	
Pelican Beach Roads	328,000		328,000	
Well at New Horizons Building	14,000		14,000	
Other Sewer/Reg Main	7,500,000			7,500,000
Firehall	2,154,000		394,000	1,760,000
Rec Centre Handi Cap Swing Doors	24,000		24,000	
Rec Centre Dressing Rooms	7,500		7,500	
Rec Centre Elevator	45,000	25,000	20,000	
Rec Cente Time Clock	11,000	5,000	6,000	
Rec Centre Canteen	13,400		13,400	
Totals	\$11,214,900	\$180,000	\$1,709,900	\$9,260,000



Major Projects

- **Regional Sewage Forcemain**

- 10 to 12 Million dollar Project started in 2014. In 2015, the Lift Station and internal connections will be installed in LID # 21 Odin Green, Siglavik, Miklavik, Husavik Homes on the Bay
- Funded by Borrowing/Debentures
- Funded by Capital Borrowing through LID's on certain properties
- Additional Funding- Canada Manitoba Infrastructure Program

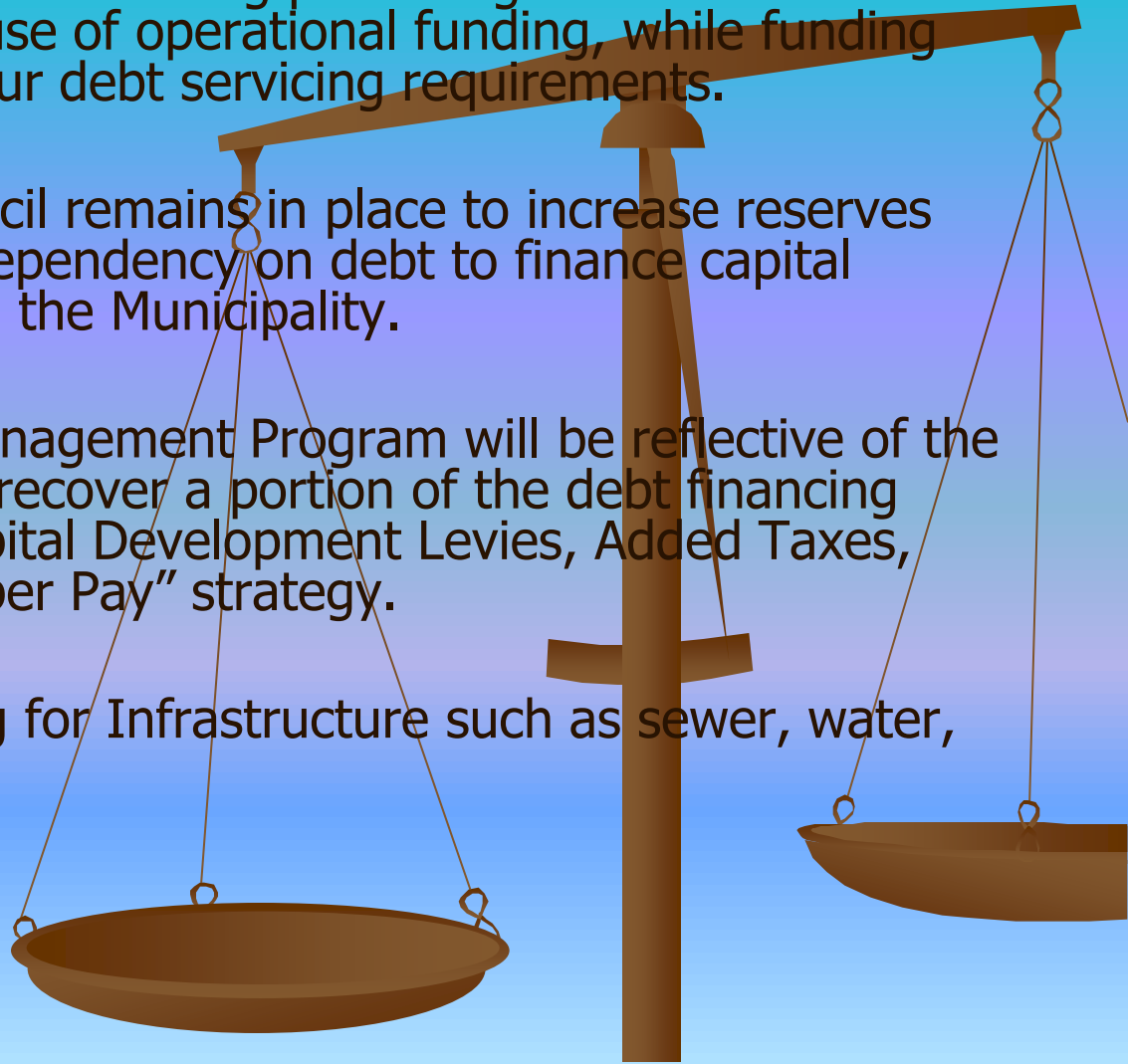
- **Other Projects**

- Develop a plan for the renewal of Water Lines in Gimli Water Utility- Funded by rates/debenture as MWSB is unable to fund the project
- Road Repaving in the Urban Area-Value of work \$ 500,000- Less Grants
- Repayment of the Pelican Beach Road resurfacing phase 2 Debenture and in the impacted prepaid property owners
- Engineered Plans for updating of 3 Water Utility Plants (Compliance Plans and Water System Assessments)



MEETING THE 2015 CHALLENGE

- The 2015 Balanced Budget has attempted to manage taxation increases by effectively redistributing past budget allocations and providing more efficient use of operational funding, while funding reserves and managing our debt servicing requirements.
- The commitment of Council remains in place to increase reserves and reduce the current dependency on debt to finance capital projects and purchases in the Municipality.
- The Long Range Debt Management Program will be reflective of the need to utilize growth to recover a portion of the debt financing through Utility Rates, Capital Development Levies, Added Taxes, User Fees and a "Developer Pay" strategy.
- Goal is to Limit Borrowing for Infrastructure such as sewer, water, new roads.





MEETING THE 2015 CHALLENGE

- Questions And Comments

